



Project Swift: \$3 million Asset-Based Line of Credit

Executive Summary & Request

Rush Street Capital has been engaged on a new capital raise opportunity for a \$3 million asset-based line of credit. Project Swift provides mortgage claims services for national banks, mortgage service companies and mortgage investors. The Company is hired directly by the mortgage departments of large banks and mortgage servicing companies, to help reduce their losses and clean up their default portfolios. The Company does not deal directly with consumers or with foreclosures. An established and reputable middle-market private equity firm owns Project Swift.

The revolving line of credit will be collateralized by eligible accounts receivable. Project Swift's customers are timely payers and include many reputable Fortune 500 companies. The Company's financial reporting is excellent. The management team has experience working with a senior lender and providing timely borrowing base certificates.

Background Information

Project Swift is a private-equity owned post-default mortgage claims services firm based in the Eastern U.S. The Company has been in operation for over fifteen years and has successfully helped its clients recover hundreds of millions of dollars. Investors and lenders turn to Project Swift to effectively navigate the claims process for numerous mortgage types.

Project Swift leverages years of experience in the industry to provide a wide range of quality services to help its customers navigate the claims process. The Company's demonstrated performance has helped increase Project Swift's visibility with banks and mortgage servicers who are seeking a knowledge outsourced provider to handle all of their mortgage claims needs.

The Company's co-founder remains involved in the business and operations. The co-founder has almost 30 years of experience in the industry. The co-founder is well-connected industry veteran who chairs several committees and sits on multiple boards for organizations within the industry. The co-founder and management are always current with trends and regulations of the industry ensuring they are the premier resource and generate the greatest recovery amounts for their clients.